



Average Market Cap Categorization - Analysis & Insights

(as per AMFI's Stock Categorization)

JUL-DEC 2024

Geojit Insights

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Average Market Cap Shape & Cluster Analysis

Average Market cap Growth – Highlights:

- Total Average Market cap for the period Jul-Dec 2024 stood at Rs. 460.6 lakh crs, a new high, up 16% from previous block of 6 months, Jan-Jun '24.
- This period marked yet another instance when Mid-Small cap curves grew higher than Largecaps.
- Market cap of Smallcaps grew by 27.2% ; Midcaps were up by 22.2% ; Largecaps were up 11%.
- Among the Largecap set, companies in 51 to 100 cluster grew higher at 14.9%, followed by Companies in 31 to 50 cluster which was up 13.2%. Top-10 companies grew by 10%.
- Among the Midcap-150 set, top-50 grew higher at 24.9%.
- In the Smallcap space, that is 251st company & onwards, most clusters had grown during the 6 months period. The set between 751 and above cos, grew higher.

Market Cap Shape: Mkt Cap Groups - JUL-DEC 2024										
Market Cap Description	Avg M.Cap	% Chg in Avg Mkt Cap in				% Weight: Avg Market Cap Cur Vs ...				
<i>Mkt Cap-6M Avg -in Crs</i>	Jul-Dec '24	6M	1Y	3Y	5Y	Dec '24	6M ago	1Y ago	3Y ago	5Y ago
TOTAL MKT CAP	46062094	16.0%	43.1%	78.9%	212.1%	100%	100%	100%	100%	100%
Largecap: TOP 100	28050041	11.0%	35.4%	58.4%	158.4%	60.90%	63.63%	64.38%	68.80%	73.54%
Midcap: 101 to 250	8835163	22.2%	54.4%	103.5%	293.6%	19.18%	18.21%	17.78%	16.86%	15.21%
Smallcap: 251 & below	9176890	27.2%	59.9%	148.7%	452.3%	19.92%	18.17%	17.84%	14.33%	11.26%

Source: AMFI. Internal Research - Geojit Insights. Not a Recom. on any. Heat-Maps - % Chg in Mkt Cap: Read Vertical ; % Weight: Read Horizontal.

Market Cap Shape: Cluster Analysis - JUL-DEC 2024											
Market Cap Clusters		Clusters' Mkt Cap Change				Clusters' Mkt Cap Share trend ...					
Market Cap Slabs	Avg M.Cap	% Chg in Avg Mkt Cap in				% Weight: Avg Market Cap Cur Vs ...					
<i>Mkt Cap-6M Avg -in Crs</i>	Jul-Dec '24	6M	1Y	3Y	5Y	Dec '24	6M ago	1Y ago	3Y ago	5Y ago	
LARGE CAPS	Top 10 Companies	9933279	10.0%	23.6%	38.4%	115.1%	21.56%	22.74%	24.98%	27.88%	31.29%
	11 to 30	7164242	7.8%	28.5%	55.0%	146.8%	15.55%	16.73%	17.33%	17.95%	19.67%
	31 to 50	4586457	13.2%	57.9%	88.6%	216.5%	9.96%	10.20%	9.02%	9.45%	9.82%
	51 to 100	6366062	14.9%	51.6%	82.8%	237.9%	13.82%	13.95%	13.05%	13.53%	12.77%
MIDCAPS	101 to 150	4189140	24.9%	60.3%	107.8%	298.8%	9.09%	8.44%	8.12%	7.83%	7.12%
	151 to 200	2699605	18.6%	48.3%	97.7%	280.8%	5.86%	5.73%	5.66%	5.30%	4.80%
	201 to 250	1946418	21.6%	51.3%	102.9%	301.1%	4.23%	4.03%	4.00%	3.73%	3.29%
SMALLCAPS	251 to 300	1442070	25.1%	50.5%	109.9%	322.1%	3.13%	2.90%	2.98%	2.67%	2.31%
	301 to 350	1127572	28.0%	58.1%	115.8%	358.1%	2.45%	2.22%	2.22%	2.03%	1.67%
	351 to 400	905264	21.1%	59.0%	125.7%	378.3%	1.97%	1.88%	1.77%	1.56%	1.28%
	401 to 450	777134	27.1%	63.6%	134.9%	425.6%	1.69%	1.54%	1.48%	1.29%	1.00%
	451 to 500	625846	24.7%	57.7%	143.0%	449.8%	1.36%	1.26%	1.23%	1.00%	0.77%
	501 to 750	2013088	27.7%	59.0%	166.5%	526.7%	4.37%	3.97%	3.93%	2.93%	2.18%
	751 to 1000	951985	31.1%	58.8%	180.8%	604.7%	2.07%	1.83%	1.86%	1.32%	0.92%
	1001 to 1500	834070	30.2%	70.1%	229.2%	708.3%	1.81%	1.61%	1.52%	0.98%	0.70%
	1501 to 2000 Cos	286496	32.2%	82.0%	241.3%	735.6%	0.62%	0.55%	0.49%	0.33%	0.23%
	Remaining Cos	213365	34.3%	86.1%	261.8%	632.3%	0.46%	0.40%	0.36%	0.23%	0.20%

Source: AMFI. Internal Research - Geojit Insights. Not a Recom. on any. Market Cap - Top/Bottom & Break-up slabs are as of respective periods.

Heat-Maps - % Chg in Mkt Cap: Read Vertical ; % Weight: Read Horizontal.

Market Cap Thresholds:

- The thresholds have evolved & expanded significantly over the past years.
- The threshold point for Largecap now stands at Rs.100119 crs, up 18.7% in the past 6 mths ; up 49% YoY ; up 110% in 3 Yrs.
- Midcap entry point stood at around Rs.33221 crs, up 20.5% in 6M ; up 51% YoY ; up 106% over 3 yrs.
- In Smallcaps, the 250th cos' market cap or 500th company of the listed universe stood at Rs.11338 crs, up 23.4% in 6 mths ; up 55% YoY ; up 153% in 3 yrs.
- 750th Co's market cap now stands at around 5308 crs, up 59.5% YoY and 1000th Company at 2717 crs, up 58% YoY.

Market Cap Shape: Thresholds - JUL-DEC 2024										
Market Cap Thresholds	Avg M.Cap	% Chg in Avg Mkt Cap in				% Weight: Avg Market Cap Cur Vs ...				
<i>Mkt Cap-6M Avg -in Crs</i>	Jul-Dec '24	6M	1Y	3Y	5Y	Dec '24	6M ago	1Y ago	3Y ago	5Y ago
Top Largecap	1897034	-2.6%	15.7%	26.3%	119.8%	4.12%	4.91%	5.09%	5.84%	5.85%
Last Largecap (100th)	100119	18.7%	49.4%	109.6%	280.8%	0.217%	0.212%	0.208%	0.186%	0.178%
Top Midcap	99489	20.7%	54.4%	110.3%	288.8%	0.216%	0.208%	0.200%	0.184%	0.173%
Last Midcap (250th)	33221	20.5%	51.0%	105.5%	303.0%	0.072%	0.069%	0.068%	0.063%	0.056%
Top Smallcap	32799	19.4%	49.2%	103.9%	298.7%	0.071%	0.069%	0.068%	0.062%	0.056%
250th Smallcap (500th)	11338	23.4%	55.0%	153.3%	460.1%	0.025%	0.023%	0.023%	0.017%	0.014%
750th Co. Mkt Cap	5308	29.9%	59.5%	175.1%	582.9%	0.019%	0.02%	0.02%	0.01%	0.01%
1000th Co. Mkt Cap	2717	25.9%	58.2%	200.2%	626.2%	0.031%	0.03%	0.03%	0.02%	0.02%

Source: AMFI. Internal Research - Geojit Insights. Not a Recom. on any. Heat-Maps - % Chg in Mkt Cap: Read Vertical ; % Weight: Read Horizontal.

Market Cap Curve wise % Share & Comparison with 3 Year Avg



Average Market cap Weights – Highlights:

- Largecap's weight in the Total market cap further declined during the period Jul-Dec '24 to 60.9% from around 63.6% in the previous 6M and 64.4% from a year ago.
- Midcaps' market cap share expanded to 19.2% from 18.2% in the previous 6M.
- Top-250 Smallcaps Market cap share in the Total Market cap grew to 10.6% from 9.8% in the prev. 6M.
- Microcap companies' market cap share (ranking 501 to 750), increased to 4.4%, from 4% 6M ago.
- Overall Smallcaps' market cap weight grew to 19.9% from 18.2% in the last 6M reading.
- While it should be noted that, Total Market Cap in respective cap curves is also due to issues coming to public and new listings.
- In comparison, to the 3 year averages of the market cap curves, Largecaps are generally seen at a discount. Others appear to be at a premium going by the past Market Cap Spreads.

TOTAL MARKET CAPITALIZATION: Cap Curve wise Share & Comparison with 3 Year Avg										
6M ending	% Mkt Cap Share on Total Avg M-Cap					Diff in Current Mkt Cap Share Vs 3 Yr Avg				
	Largecap	Midcap	Smallcap	Microcap	Others	Largecap	Midcap	Smallcap	Microcap	Others
	Top-100	101-250	250-500	501-750	751 & abv	Top-100	101-250	250-500	501-750	751 & abv
Dec.17	68.0%	16.3%	9.0%	3.4%	3.4%	na	na	na	na	na
Jun.18	67.3%	16.7%	9.0%	3.4%	3.5%	na	na	na	na	na
Dec.18	70.2%	16.1%	7.9%	2.9%	2.9%	na	na	na	na	na
Jun.19	71.5%	15.6%	7.7%	2.6%	2.5%	na	na	na	na	na
Dec.19	73.5%	15.2%	7.0%	2.2%	2.0%	na	na	na	na	na
Jun.20	74.0%	15.5%	6.6%	1.9%	1.9%	na	na	na	na	na
Dec.20	73.7%	15.4%	6.9%	2.1%	2.0%	2.92%	-0.50%	-1.03%	-0.68%	-0.71%
Jun.21	71.4%	16.3%	7.6%	2.4%	2.2%	-0.26%	0.50%	0.09%	-0.09%	-0.24%
Dec.21	68.8%	16.9%	8.5%	2.9%	2.9%	-3.59%	1.17%	1.25%	0.58%	0.59%
Jun.22	69.2%	16.3%	8.4%	2.9%	3.1%	-2.95%	0.48%	1.00%	0.59%	0.87%
Dec.22	69.4%	16.0%	8.3%	3.0%	3.3%	-2.36%	0.05%	0.76%	0.64%	0.92%
Jun.23	68.3%	16.6%	8.6%	3.2%	3.4%	-2.84%	0.55%	0.85%	0.60%	0.84%
Dec.23	64.4%	17.8%	9.7%	3.9%	4.2%	-5.75%	1.54%	1.63%	1.17%	1.42%
Jun.24	63.6%	18.2%	9.8%	4.0%	4.4%	-4.96%	1.58%	1.30%	0.90%	1.19%
Dec.24	60.9%	19.2%	10.6%	4.4%	5.0%	-6.39%	2.23%	1.71%	1.04%	1.41%

Source: AMFI. Internal Research - Geojit Insights. Not a Recom. on any. **Heat-Map - Read Vertical**

Market Cap Category : What's In & What's Out ?

Overall Highlights:

- **Category Elevations:** 7 Midcaps became Largecaps ; 4 Smallcaps became Midcaps.
- **Category Declines:** 11 Largecaps declined to Midcaps ; 12 Midcaps declined to Smallcaps.
- 4 IPOs entered Largecap category ; 5 in Midcap category and others in Smallcaps.
- An estimated Rs 10.68 lakh crs were added to the market cap through 65+ IPOs.
 - 46.3% Largecaps ; 24% Midcaps ; 29.6% Smallcaps. Atleast 45+ issues were in Microcap segment (mkt cap rank above 500), rising Rs 1.22 Lk Crs or 11.4%.
- Around 8 cos is estimated to have got migrated from SME to Main Board in NSE & BSE, cumulatively adding a market cap of nearly Rs 4866 crs, all in Smallcap category.

Market Cap Elevations:

AMFI Market Cap Categorisation: JUL-DEC 2024 ELEVATIONS												
WHAT'S IN: 7 Midcaps became Largecaps ; 4 Smallcaps became Midcaps ; IPOs: 4 in Largecaps & 5 in Midcaps												
Company name	Avg Mkt Cap	Market Cap Categorization - 6M ending				% Change - Avg Mkt Cap.			Avg. Market Cap Rank trend			
		JUL-DEC '24	Dec'24	Jun'24	Dec'23	Dec'22	6 Mth	1 Yr	2 Yr	Dec'24	Jun'24	Dec'23
HYUNDAI MOTOR INDIA LIM	148159	Large Cap	<< IPO	--	--	--	--	--	60	--	--	--
Bajaj Housing Finance Limit	116265	Large Cap	<< IPO	--	--	--	--	--	79	--	--	--
SWIGGY LIMITED	114946	Large Cap	<< IPO	--	--	--	--	--	80	--	--	--
NTPC GREEN ENERGY LIMIT	114766	Large Cap	<< IPO	--	--	--	--	--	82	--	--	--
CG Power and Industrial Sol	112535	Large Cap	Mid Cap	Mid Cap	Mid Cap	38.7%	76.2%	201.9%	85	103	103	136
Rail Vikas Nigam Limited	105718	Large Cap	Mid Cap	Mid Cap	Small Cap	77.4%	234.0%	1053.1%	92	137	196	356
ICICI Prudential Life Insuranc	102915	Large Cap	Mid Cap	Large Cap	Large Cap	27.3%	29.5%	38.1%	95	104	79	66
Polycab India Limited	102637	Large Cap	Mid Cap	Large Cap	Mid Cap	25.4%	37.0%	171.3%	97	102	83	134
INDUS TOWERS LIMITED	102561	Large Cap	Mid Cap	Mid Cap	Large Cap	33.1%	111.4%	90.1%	98	111	135	89
Cummins India Ltd.	101324	Large Cap	Mid Cap	Mid Cap	Mid Cap	22.9%	102.0%	188.7%	99	101	127	144
Info Edge(India) Ltd.	100119	Large Cap	Mid Cap	Mid Cap	Large Cap	37.4%	72.3%	91.7%	100	113	110	92
Waaree Energies Limited	83075	Mid Cap	<< IPO	--	--	--	--	--	129	--	--	--
Premier Energies Limited	50861	Mid Cap	<< IPO	--	--	--	--	--	183	--	--	--
Vishal Mega Mart Limited	47512	Mid Cap	<< IPO	--	--	--	--	--	194	--	--	--
GE Vernova T&D India Limit	44775	Mid Cap	Small Cap	Small Cap	Small Cap	76.5%	386.2%	1313.6%	200	259	437	631
Ola Electric Mobility Limite	42751	Mid Cap	<< IPO	--	--	--	--	--	211	--	--	--
360 ONE WAM LIMITED	39754	Mid Cap	Small Cap	Small Cap	Small Cap	51.7%	105.5%	158.0%	222	254	274	260
KAYNES TECHNOLOGY INDI	34010	Mid Cap	Small Cap	Small Cap	Small Cap	82.0%	167.7%	706.1%	246	310	344	546
INVENTURUS KNOWLEDGE	33559	Mid Cap	<< IPO	--	--	--	--	--	248	--	--	--
Aditya Birla Fashion and Re	33221	Mid Cap	Small Cap	Small Cap	Mid Cap	34.9%	59.2%	15.7%	250	266	260	167

Source: AMFI. Internal Research & Analytics - Geojit Insights. Avg Mkt cap in Crs. Excl. Relisting, Scheme of Arr, etc. Not a recommendation on stocks.

Market Cap Declines:

AMFI Market Cap Categorisation: JUL-DEC 2024 DECLINES												
WHAT'S OUT: 11 Largecaps became Midcaps & 12 Midcaps became Smallcaps (+ IPOs in Smallcaps)												
Company name	Avg Mkt Cap	Market Cap Categorization - 6M ending				% Change - Avg Mkt Cap.			Avg. Market Cap Rank trend			
		Dec'24	Jun'24	Dec'23	Dec'22	6 Mth	1 Yr	2 Yr	Dec'24	Jun'24	Dec'23	Dec'22
Apollo Hospitals Enterprise	98953	Mid Cap	Large Cap	Large Cap	Large Cap	11.9%	33.5%	57.3%	102	95	87	78
Mankind Pharma Limited	98882	Mid Cap	Large Cap	Large Cap	--	13.0%	35.2%	0.0%	103	97	89	--
IndusInd Bank Ltd.	98245	Mid Cap	Large Cap	Large Cap	Large Cap	-16.3%	-12.6%	14.1%	106	71	52	60
Jindal Steel & Power Ltd	98028	Mid Cap	Large Cap	Large Cap	Mid Cap	9.9%	43.6%	114.1%	107	93	96	106
Canara Bank	96978	Mid Cap	Large Cap	Large Cap	Mid Cap	-4.5%	44.6%	105.1%	109	80	99	104
Bharat Heavy Electricals Ltd	94076	Mid Cap	Large Cap	Mid Cap	Mid Cap	6.9%	109.9%	316.6%	113	96	148	208
Union Bank of India	94069	Mid Cap	Large Cap	Large Cap	Mid Cap	-13.9%	31.6%	156.3%	114	75	91	137
Shree Cements Ltd.	93480	Mid Cap	Large Cap	Large Cap	Large Cap	-1.3%	0.9%	17.4%	115	86	65	63
IDBI Bank Ltd	93459	Mid Cap	Large Cap	Large Cap	Mid Cap	3.7%	35.7%	96.1%	116	92	94	103
NHPC Limited	92211	Mid Cap	Large Cap	Mid Cap	Mid Cap	0.7%	72.0%	140.1%	117	90	117	130
ADANI TOTAL GAS LIMITED	86607	Mid Cap	Large Cap	Large Cap	Large Cap	-19.1%	-15.9%	-76.7%	122	77	84	14
Apollo Tyres Ltd	32799	Small Cap	Mid Cap	Mid Cap	Mid Cap	4.8%	26.8%	91.5%	251	231	223	246
Star Health and Allied Insur	32391	Small Cap	Mid Cap	Mid Cap	Mid Cap	0.8%	-6.5%	-16.3%	253	225	177	128
Mangalore Refinery & Petro	31925	Small Cap	Mid Cap	Small Cap	Small Cap	-13.2%	79.5%	183.6%	255	202	289	314
Bandhan Bank Limited	30464	Small Cap	Mid Cap	Mid Cap	Mid Cap	-5.4%	-18.2%	-27.8%	261	223	169	119
Gland Pharma Limited	30259	Small Cap	Mid Cap	Mid Cap	Mid Cap	-0.3%	16.8%	-12.3%	263	236	222	146
Global Health Limited	30007	Small Cap	Mid Cap	Small Cap	Small Cap	-11.9%	43.7%	147.9%	265	212	259	300
Motherson Sumi Wiring Ind	29854	Small Cap	Mid Cap	Mid Cap	Mid Cap	-0.8%	10.7%	14.4%	266	238	215	181
Hindustan Copper Ltd.	29495	Small Cap	Mid Cap	Small Cap	Small Cap	-2.2%	95.0%	180.4%	269	237	312	328
POONAWALLA FINCORP LIM	29101	Small Cap	Mid Cap	Mid Cap	Mid Cap	-19.2%	-3.4%	29.0%	270	205	205	209
Delhivery Limited	28742	Small Cap	Mid Cap	Mid Cap	Mid Cap	-9.8%	-4.0%	-19.8%	273	228	206	141
ZF Commercial Vehicle Con	28052	Small Cap	Mid Cap	Mid Cap	Mid Cap	-2.5%	0.5%	57.6%	281	241	212	242
ITI Limited (Indian Teleph.Ir	27926	Small Cap	Mid Cap	Small Cap	Small Cap	-2.9%	45.1%	167.9%	283	242	276	331

Source: AMFI. Internal Research & Analytics - Geojit Insights. Avg Mkt cap in Crs. Excl. Relisting, Scheme of Arr, etc. Not a recommendation on stocks.

IPOs (Main Board) during the latest 6 month period

AMFI Mkt Cap Categorization: IPOs during JUL-DEC 2024							
Around Rs. 10.68 Lakh Crs were added from 65+ IPOs							
Company name	Avg Mkt Cap (Amt Crs)			Company name	Avg Mkt Cap (Amt Crs)		
	Jul-Dec '24	Categ	Rank		Jul-Dec '24	Categ	Rank
HYUNDAI MOTOR INDIA LIM	148159	Large Cap	60	SENORES PHARMACEUTICAL	2593	Small Cap	1021
Bajaj Housing Finance Limite	116265	Large Cap	79	Bazaar Style Retail Limited	2590	Small Cap	1022
SWIGGY LIMITED	114946	Large Cap	80	Interarch Building Products L	2476	Small Cap	1040
NTPC GREEN ENERGY LIMITE	114766	Large Cap	82	ECOS (India) Mobility & Hosp	2405	Small Cap	1054
Total (4)	Rs 4.94 Lakh Crs			SANSTAR LIMITED	2292	Small Cap	1080
Waaree Energies Limited	83075	Mid Cap	129	SURAKSHA DIAGNOSTIC LIM	2101	Small Cap	1127
Premier Energies Limited	50861	Mid Cap	183	UNICOMMERCE ESOLUTIONS	2046	Small Cap	1146
Vishal Mega Mart Limited	47512	Mid Cap	194	Godavari Biorefineries Limite	1734	Small Cap	1207
Ola Electric Mobility Limited	42751	Mid Cap	211	Concord Enviro Systems Limit	1604	Small Cap	1247
INVENTURUS KNOWLEDGE S	33559	Mid Cap	248	MAMATA MACHINERY LIMIT	1474	Small Cap	1282
Total (5)	Rs 2.58 Lakh Crs			Orient Technologies Limited	1467	Small Cap	1284
Brainbees Solutions Limited	32431	Small Cap	252	Afcom Holdings Limited	1371	Small Cap	1319
Emcure Pharmaceuticals Lim	26215	Small Cap	296	Western Carriers (India) Limi	1354	Small Cap	1326
International Gemmological I	23185	Small Cap	316	Kross Limited	1342	Small Cap	1333
Afcons Infrastructure Limited	18474	Small Cap	366	Gala Precision Engineering L	1241	Small Cap	1380
Sagility India Limited	18192	Small Cap	371	Diffusion Engineers Limited	1221	Small Cap	1387
Ventive Hospitality Limited	16635	Small Cap	405	Garuda Construction and Eng	906	Small Cap	1500
ACME Solar Holdings Limited	15490	Small Cap	426	Yash Highvoltage Limited	809	Small Cap	1560
Sai Life Sciences Limited	15355	Small Cap	429	Deepak Builders and Enginee	796	Small Cap	1567
NIVA BUPA HEALTH INSURAN	14846	Small Cap	440	Manba Finance Limited	777	Small Cap	1580
Akums Drugs and Pharmaceu	12406	Small Cap	476	Tolins Tyres Limited	777	Small Cap	1581
P N GADGIL JEWELLERS LIM	9822	Small Cap	547	NISUS FINANCE SERVICES CO	769	Small Cap	1586
Allied Blenders and Distillers	9392	Small Cap	564	VRAJ IRON AND STEEL LIMIT	766	Small Cap	1588
Transrail Lighting Limited	7380	Small Cap	653	SHIV TEXCHEM LIMITED	718	Small Cap	1614
Unimech Aerospace and Mar	6991	Small Cap	672	SHREE TIRUPATI BALAJEE AG	623	Small Cap	1696
ZINKA LOGISTICS SOLUTIONS	6888	Small Cap	678	VVIP Infratech Limited	599	Small Cap	1716
Bansal Wire Industries Limite	6419	Small Cap	695	SARASWATI SAREE DEPOT LI	573	Small Cap	1733
Ceigall India Limited	6366	Small Cap	699	MACH CONFERENCES AND E	498	Small Cap	1798
ENVIRO INFRA ENGINEERS LI	5182	Small Cap	757	AELEA COMMODITIES LIMIT	415	Small Cap	1883
One Mobikwik Systems Limit	4449	Small Cap	817	SUBAM PAPERS LIMITED	321	Small Cap	2039
Northern Arc Capital Ltd.	4079	Small Cap	839	JUNGLE CAMPS INDIA LIMITE	164	Small Cap	2446
KRN HEAT EXCHANGER AND	3895	Small Cap	851	Travels & rentals Limited	122	Small Cap	2666
CARRARO INDIA LIMITED	3620	Small Cap	885	THREE M PAPER BOARDS LIM	112	Small Cap	2724
Sanathan Textiles Limited	3159	Small Cap	937	Nexxus Petro Industries Limit	101	Small Cap	2778
ARKADE DEVELOPERS LIMITE	2831	Small Cap	981	Total (59)	Rs 3.156 Lk Crs		
DAM Capital Advisors Limite	2753	Small Cap	996	Source: AMFI, Internal Research - Geojit Insights, Only Main board IPOs			

Prominent Mergers & Demergers:

Security	Mkt Cap (Crs) Jul-Dec '24	Category	Rank	Remark
Raymond Lifestyle Limited	13566.2	Small Cap	458	Demerger from Raymond Ltd
Sanofi Consumer Healthcare India Ltd	11277.4	Small Cap	501	Demerger from Sanofi India
Rossell Techsys Limited	1868.2	Small Cap	1175	Demerger from Rossell India
Revathi Equipment India Limited	717.5	Small Cap	1615	Demerger from Semac Consultants
AMRIT INDIA LIMITED	593.1	Small Cap	1718	Scheme of Arrangement - Aquarius Fincap
National Peroxide Limited	559.7	Small Cap	1743	Demerger from NPL / Naperol Investm Ltd
OCCL Limited	473.7	Small Cap	1813	Demerger from Oriental Carbon
Odigma Consultancy Solutions Limited	328.0	Small Cap	2026	Demerger from Infibeam Avenues
Total	29383.8 Crs			

Top 25 Largecap Stocks -% Change – Market Cap Rank trend

TOP 25 LARGE CAP STOCKS by Average Market Capitalization												
Company name	Avg M.Cap		% Change				Mkt Cap Rank Trend (6 Mth ending)					
	Mkt Cap in Crs.	Jul-Dec '24 % Wgt*	6 Mth	1 Yr	2 Yr	3 Yr	Dec'24	6M ago	1Y ago	2Y ago	3Y ago	
Reliance Industries Ltd	1897034	6.8%	-2.6%	15.7%	10.7%	26.3%	1	1	1	1	1	
Tata Consultancy Services	1540619	5.5%	8.5%	20.7%	30.5%	17.3%	2	2	2	2	2	
HDFC Bank Ltd.	1299905	4.6%	13.4%	10.2%	56.1%	52.8%	3	3	3	3	3	
Bharti Airtel Ltd.	941516	3.4%	28.9%	74.9%	113.3%	149.9%	4	5	8	9	10	
ICICI Bank Ltd.	884509	3.2%	16.8%	31.2%	45.6%	77.3%	5	4	4	6	6	
Infosys Ltd	772655	2.8%	20.6%	30.0%	21.2%	6.7%	6	7	6	4	4	
State Bank Of India	734985	2.6%	9.1%	39.7%	48.3%	79.6%	7	6	9	7	9	
LIFE INSURANCE CORPOR.	632591	2.3%	3.1%	51.5%	51.6%	0.0%	8	8	11	11	na	
Hindustan Unilever Ltd.	622434	2.2%	10.7%	4.0%	2.4%	6.4%	9	9	5	5	5	
ITC Ltd	607030	2.2%	12.7%	8.2%	50.0%	122.5%	10	10	7	12	16	
Larsen & Toubro Limited	499726	1.8%	2.5%	21.9%	84.8%	105.6%	11	11	12	19	18	
HCL Technologies Ltd	478194	1.7%	17.2%	40.9%	77.5%	52.4%	12	13	14	21	13	
Bajaj Finance Limited	432370	1.5%	0.7%	-4.4%	4%	2%	13	12	10	10	8	
Sun Pharmaceutical Indus	428184	1.5%	19.3%	55.3%	89%	131%	14	15	20	25	23	
NTPC Limited	381066	1.4%	14.6%	65.2%	140.8%	210.4%	15	20	26	33	39	
Maruti Suzuki India Ltd.	376571	1.3%	1.9%	22.5%	41.4%	71.5%	16	14	17	22	20	
Tata Motors Ltd.	369504	1.3%	7.2%	56.2%	139.9%	166.0%	17	18	24	35	35	
AXIS Bank Ltd.	365344	1.3%	6.4%	17.6%	47.7%	59.5%	18	19	15	24	19	
Oil And Natural Gas Corp	361968	1.3%	9.3%	56.1%	113.4%	112.1%	19	21	25	31	26	
Mahindra & Mahindra Ltd	359823	1.3%	38.7%	84.8%	131.4%	253.2%	20	30	29	34	49	
Kotak Mahindra Bank Ltd	356886	1.3%	2.8%	-0.2%	-3.3%	-4.3%	21	17	13	15	11	
Adani Enterprises Ltd.	331215	1.2%	-7.3%	17.2%	-13.2%	95.0%	22	16	19	13	27	
UltraTech Cement Ltd	330477	1.2%	14.4%	33.0%	74%	53%	23	23	22	28	21	
POWER GRID CORPORATI	309527	1.1%	16.8%	65.6%	102.9%	137.7%	24	29	31	36	37	
Hindustan Aeronautics Li	307832	1.1%	23.9%	120.6%	291%	627%	25	33	40	64	120	

Source: AMFI. Internal Research - Geojit Insights. * % Wgt: in Largecap. NOT A RECOMMENDATION ON ANY STOCK.

Top 25 Midcap Stocks -% Change – Market Cap Rank trend

TOP 25 MIDCAP STOCKS by Average Market Capitalization											
Company name	Avg M.Cap		% Change				Mkt Cap Rank Trend (6 Mth ending)				
	Mkt Cap in Crs.	Jul-Dec '24 % Wgt*	6 Mth	1 Yr	2 Yr	3 Yr	Dec'24	6M ago	1Y ago	2Y ago	3Y ago
Indian Hotels Co. Ltd	99489	1.1%	25.8%	71.6%	131.7%	362.0%	101	107	111	116	206
Apollo Hospitals Enterpris	98953	1.1%	11.9%	33.5%	57.3%	49.7%	102	95	87	78	76
Mankind Pharma Limited	98882	1.1%	13.0%	35.2%	0.0%	0.0%	103	97	89	na	na
ICICI Lombard General Ins	98268	1.1%	22.8%	45.7%	66.2%	38.4%	104	105	98	84	73
Oracle Financial Services S	98253	1.1%	49.4%	180.6%	267.7%	160.1%	105	125	175	176	134
IndusInd Bank Ltd.	98245	1.1%	-16.3%	-12.6%	14.1%	22.9%	106	71	52	60	63
Jindal Steel & Power Ltd	98028	1.1%	9.9%	43.6%	114.1%	142.6%	107	93	96	106	127
Solar Industries India Lim	97188	1.1%	31.8%	110.5%	199.4%	400.3%	108	112	146	153	223
Canara Bank	96978	1.1%	-4.5%	44.6%	105.1%	203.9%	109	80	99	104	154
Lupin Ltd	95010	1.1%	32.3%	85.4%	202.5%	113.4%	110	116	126	157	112
Max Healthcare Institute	94532	1.1%	21.2%	62.6%	138.1%	184.0%	111	110	109	126	147
SUZLON ENERGY LTD.	94189	1.1%	58.4%	151.0%	854.5%	1401%	112	139	168	342	438
Bharat Heavy Electricals L	94076	1.1%	6.9%	109.9%	316.6%	337.3%	113	96	148	208	207
Union Bank of India	94069	1.1%	-13.9%	31.6%	156.3%	239.2%	114	75	91	137	173
Shree Cements Ltd.	93480	1.1%	-1.3%	0.9%	17.4%	-7.1%	115	86	65	63	53
IDBI Bank Ltd	93459	1.1%	3.7%	35.7%	96.1%	95.3%	116	92	94	103	99
NHPC Limited	92211	1.0%	0.7%	72.0%	140.1%	215.3%	117	90	117	130	163
HDFC Asset Management	92201	1.0%	16.3%	60.7%	112.1%	53.2%	118	106	112	114	82
Mazagon Dock Shipbuilde	92183	1.0%	84.6%	132.5%	730.1%	1660%	119	163	164	319	470
Oil India Limited	89683	1.0%	45.1%	179.9%	326.9%	320.8%	120	132	195	222	208
Colgate-Palmolive (India)	87991	1.0%	21.4%	57.0%	103.6%	100.5%	121	115	113	115	115
ADANI TOTAL GAS LIMITE	86607	1.0%	-19.1%	15.9%	-76.7%	-41.9%	122	77	84	14	31
Dixon Technologies (India	85063	1.0%	81.9%	177.3%	245.8%	200.4%	123	173	201	191	171
Marico Limited	84667	1.0%	19.6%	19.4%	27.1%	21.2%	124	119	92	77	75
GMR Airports Limited	84086	1.0%	63.9%	140.2%	272.9%	285.2%	125	161	176	210	205

Source: AMFI. Internal Research - Geojit Insights. *% Wgt: in Midcap. NOT A RECOMMENDATION ON ANY STOCK.

Top 25 Smallcap Stocks -% Change – Market Cap Rank trend

TOP 25 SMALLCAP STOCKS by Average Market Capitalization												
Company name	Avg M.Cap		% Change				Mkt Cap Rank Trend (6 Mth ending)					
	Mkt Cap in Crs.	Jul-Dec '24	% Wgt*	6 Mth	1 Yr	2 Yr	3 Yr	Dec'24	6M ago	1Y ago	2Y ago	3Y ago
Apollo Tyres Ltd	32799	0.67%	0.67%	4.8%	26.8%	91.5%	132.9%	251	231	223	246	268
Brainbees Solutions Limit	32431	0.66%	0.66%	na	na	na	na	252	na	na	na	na
Star Health and Allied Ins	32391	0.66%	0.66%	0.8%	-6.5%	-16.3%	-31.1%	253	225	177	128	104
Go Digit General Insuranc	32214	0.66%	0.66%	9.1%	na	na	na	254	239	na	na	na
Mangalore Refinery & Pet	31925	0.65%	0.65%	-13.2%	79.5%	183.6%	294.9%	255	202	289	314	371
Emami Ltd	31729	0.65%	0.65%	38.8%	44.4%	53.3%	28.4%	256	276	251	227	188
K.P.R. Mill Ltd.	31519	0.65%	0.65%	14.7%	23.2%	66.4%	103.5%	257	251	226	236	258
CHOLAMANDALAM FINAI	31241	0.64%	0.64%	50.0%	60.8%	165.4%	145.7%	258	287	271	306	290
SUN TV NETWORK LIMITE	30928	0.63%	0.63%	19.4%	29.5%	58.7%	48.9%	259	257	235	232	213
Central Depository Servic	30810	0.63%	0.63%	52.0%	105.7%	143.7%	117.8%	260	292	313	295	267
Bandhan Bank Limited	30464	0.62%	0.62%	-5.4%	-18.2%	-27.8%	-35.6%	261	223	169	119	101
Vedant Fashions Limited	30463	0.62%	0.62%	22.6%	-3.1%	-3.6%	na	262	265	198	156	na
Gland Pharma Limited	30259	0.62%	0.62%	-0.3%	16.8%	-12.3%	-51.2%	263	236	222	146	79
Godfrey Phillips India Ltd.	30169	0.62%	0.62%	86.4%	182.7%	315.7%	413.1%	264	349	392	408	451
Global Health Limited	30007	0.62%	0.62%	-11.9%	43.7%	147.9%	na	265	212	259	300	na
Motherson Sumi Wiring I	29854	0.61%	0.61%	-0.8%	10.7%	14.4%	na	266	238	215	181	na
Brigade Enterprises Limite	29853	0.61%	0.61%	22.1%	97.3%	161.3%	217.4%	267	268	311	311	346
NBCC (India) Limited	29687	0.61%	0.61%	26.6%	177.2%	375.8%	255.1%	268	275	389	450	363
Hindustan Copper Ltd.	29495	0.60%	0.60%	-2.2%	95.0%	180.4%	139.1%	269	237	312	328	293
POONAWALLA FINCORP L	29101	0.60%	0.60%	-19.2%	-3.4%	29.0%	114.1%	270	205	205	209	271
PIRAMAL PHARMA LIMITI	28978	0.59%	0.59%	55.4%	107.3%	72.3%	na	271	311	333	250	na
SUVEN PHARMACEUTICA	28776	0.59%	0.59%	69.8%	101.4%	148.7%	119.4%	272	333	325	308	285
Delhivery Limited	28742	0.59%	0.59%	-9.8%	-4.0%	-19.8%	na	273	228	206	141	na
J.B. Chemicals & Pharmac	28731	0.59%	0.59%	8.1%	33.0%	97.0%	114.9%	274	253	253	267	278
Gillette India Ltd.	28680	0.59%	0.59%	29.9%	47.6%	69.6%	53.2%	275	281	272	248	230

Source: AMFI. Internal Research - Geojit Insights. *% Wgt: in Smallcap. NOT A RECOMMENDATION ON ANY STOCK.

Top 25 Microcap Stocks -% Change – Market Cap Rank trend



TOP 25 MICROCAP STOCKS by Average Market Capitalization (Rank abv 500)											
Company name	Avg M.Cap		% Change				Mkt Cap Rank Trend (6 Mth ending)				
	Mkt Cap in Crs.	Jul-Dec '24 % Wgt*	6 Mth	1 Yr	2 Yr	3 Yr	Dec'24	6M ago	1Y ago	2Y ago	3Y ago
Sanofi Consumer Healthc	11277	0.26%	na	na	na	na	501	na	na	na	na
Balrampur Chini Mills Ltd	11262	0.26%	43.4%	34.7%	52.7%	55.6%	502	547	460	402	399
Can Fin Homes Ltd.	11256	0.26%	8.7%	10.3%	54.9%	42.0%	503	464	399	407	378
Jubilant Ingrevia Limited	11171	0.26%	42.3%	55.3%	35.3%	7.7%	504	549	507	372	326
JSW Holdings Limited	11138	0.26%	56.1%	111.6%	154.7%	117.1%	505	583	606	538	475
C.E. Info Systems Limited	11082	0.26%	6.1%	11.4%	59.2%	35.4%	506	461	407	416	368
India Cements Ltd.	10999	0.26%	54.9%	53.6%	58.2%	86.2%	507	585	512	417	449
KPI Green Energy Limited	10933	0.25%	14.5%	216.0%	632.3%	3316%	508	491	738	896	1402
REDTAPE Limited	10883	0.25%	18.8%	65.4%	na	na	509	501	540	na	na
Happy Forgings Limited	10882	0.25%	16.4%	12.6%	na	na	510	496	422	na	na
JK Tyre & Industries Ltd.	10865	0.25%	-4.4%	48.1%	177.7%	201.9%	511	441	498	573	565
Metropolis Healthcare Lir	10864	0.25%	20.8%	42.4%	43.5%	-28.7%	512	506	487	390	262
INOX India Limited	10823	0.25%	1.5%	31.3%	na	na	513	455	461	na	na
Eureka Forbes Limited	10815	0.25%	20.6%	7.7%	18.6%	na	514	507	404	358	na
Cera Sanitaryware Ltd.	10743	0.25%	9.9%	-1.4%	60.8%	69.4%	515	486	385	427	433
Alkyl Amines Chemicals L	10725	0.25%	-1.5%	-10.1%	-27.0%	-43.9%	516	451	365	265	225
Vesuvius India Ltd.	10682	0.25%	30.1%	59.0%	262.0%	349.7%	517	529	534	651	684
Bengal & Assam Compan	10678	0.25%	10.3%	53.1%	198.0%	354.9%	518	488	525	594	687
Qess Corp Limited	10596	0.25%	28.5%	60.1%	31.5%	-17.0%	519	528	537	378	289
Prudent Corporate Advise	10596	0.25%	77.3%	116.6%	261.4%	na	520	635	619	654	na
Bajaj Electricals Ltd.	10576	0.25%	-7.0%	-14.4%	-20.1%	-21.8%	521	440	352	284	273
Graphite India Ltd.	10550	0.25%	-9.0%	14.6%	39.7%	-5.7%	522	437	438	391	313
PNC Infratech Limited	10507	0.24%	-6.8%	18.8%	54.0%	27.7%	523	444	449	424	366
Lemon Tree Hotels Limite	10493	0.24%	-4.9%	21.4%	64.2%	190.1%	524	449	453	443	564
Sapphire Foods India Limi	10472	0.24%	13.0%	18.0%	23.5%	41.9%	525	499	447	367	393

Source: AMFI. Internal Research - Geojit Insights. * % Wgt: MCap rank abv 500. NOT A RECOMMENDATION ON ANY STOCK.

Most Grown & Fallen – Largecap, Midcap & Smallcap Stocks



Top 10 & Bottom 10 Stocks - By % change in Average Market Cap during JUL-DEC 2024									
Company	Avg M.Cap	Rank	%6Mth	% 1Yr	Company	Avg M.Cap	Rank	%6Mth	% 1Yr
TOP 10			LARGE CAP			BOTTOM 10			
Rail Vikas Nigam Limited	105718	92	77.4%	234.0%	Adani Green Energy Limited	259728	34	-9.6%	55.6%
Trent Ltd [Lakme Ltd]	240296	37	65.5%	208.1%	Punjab National Bank	121913	76	-9.2%	52.8%
Zomato Limited	231796	40	55.7%	161.0%	Adani Enterprises Ltd.	331215	22	-7.3%	17.2%
Samvardhana Motherson Ir	129000	70	48.7%	100.8%	Indian Overseas Bank	109382	88	-5.6%	58.3%
Vedanta Limited	179658	50	41.5%	98.0%	Bank Of Baroda	128722	72	-4.6%	22.6%
Divi's Laboratories Ltd.	143753	63	39.7%	47.6%	Adani Energy Solutions Lim	113318	84	-4.2%	20.8%
Mahindra & Mahindra Ltd.	359823	20	38.7%	84.8%	Titan Company Limited	304638	26	-4.1%	6.1%
CG Power and Industrial So	112535	85	38.7%	76.2%	Nestle India Ltd.	234278	38	-3.8%	4.1%
Info Edge(India) Ltd.	100119	100	37.4%	72.3%	Indian Oil Corporation Ltd.	225214	42	-2.7%	61.1%
INDUS TOWERS LIMITED	102561	98	33.1%	111.4%	Reliance Industries Ltd	1897034	1	-2.6%	15.7%
TOP 10			MID CAP			BOTTOM 10			
GE Vernova T&D India Limit	44775	200	76.5%	386.2%	ADANI TOTAL GAS LIMITED	86607	122	-19.1%	15.9%
Kalyan Jewellers India Limit	67442	148	66.1%	157.2%	IndusInd Bank Ltd.	98245	106	-16.3%	-12.6%
GMR Airports Limited	84086	125	63.9%	140.2%	Bank of India	51335	181	-15.6%	27.1%
HITACHI ENERGY INDIA LIM	54616	172	63.2%	190.5%	Union Bank of India	94069	114	-13.9%	31.6%
Motilal Oswal Financial Ser	47040	195	61.2%	228.3%	IDFC FIRST BANK LIMITED	52101	179	-9.0%	-12.4%
Glenmark Pharmaceuticals	44625	201	58.5%	102.9%	Indian Railway Catering & T	71566	138	-8.7%	29.6%
SUZLON ENERGY LTD.	94189	112	58.4%	151.0%	UCO Bank	58265	163	-8.4%	36.3%
Cochin Shipyard Limited	49417	189	56.4%	289.5%	DALMIA BHARAT LIMITED	34455	241	-7.4%	-15.1%
One 97 Communications Li	44117	205	54.8%	-17.3%	Steel Authority of India Ltd.	53778	173	-7.2%	40.1%
PB Fintech Limited	78451	133	54.3%	130.5%	Tata Technologies Limited	40941	219	-6.8%	-17.0%
TOP 10			SMALL & MICRO CAP			BOTTOM 10			
Elcid Investments Ltd.	1594	1250	2359065%	2276700%	Wardwizard Foods and Bev	182	2375	-64.5%	-76.5%
Adventz Securities Enterpris	563	1740	1888.0%	1888.0%	REMEDIUM LIFECARE LIMIT	383	1934	-61.7%	-70.9%
City Pulse Multiplex Limited	711	1620	1593.6%	2516.3%	Rajnish Wellness Limited	248	2184	-60.7%	-74.1%
Consolidated Construction	766	1590	1181.0%	1180.9%	Jaiprakash Associates Limit	1867	1176	-59.2%	-42.6%
Ashika Credit Capital Ltd.	865	1522	968.1%	1730.0%	Filatex Fashions Ltd	934	1487	-55.6%	-15.0%
BHARAT GLOBAL DEVELOPE	6675	685	906.2%	560784%	Hercules Hoists Ltd.	723	1611	-52.4%	-30.2%
Sri Adhikari Brothers Televis	2569	1027	755.0%	43814.8%	TruCap Finance Limited	393	1918	-49.3%	-46.6%
IIRM HOLDINGS INDIA LIMIT	761	1592	675.3%	5594.1%	GVK Power & Infrastructure	975	1462	-46.8%	-15.3%
Fratelli Vineyards Limited	1500	1272	560.1%	5416.4%	FUSION FINANCE LIMITED	2809	987	-46.4%	-53.5%
LS Industries Limited	7932	629	523.0%	523.0%	Lancer Container Lines Limi	972	1465	-45.1%	-39.8%

Source: AMFI. Internal Research and Analytics - Geojit Insights. NOT A RECOMMENDATION ON ANY STOCK.

* Smallcap stocks: Top-10: > Rs.500 Crs Avg Mkt Cap as of latest 6M ; Bottom-10: > Rs.500 Crs Avg Mkt Cap as of previous 6M.

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Thank You